proxy voting bepaling Custody agreement

Investment Manager is permitted to exercise voting rights with respect to Client's securities. Custodian will comply with any reasonable instruction given by Investment Manager related to the exercise of voting rights with respect to Client's securities.

Monitoring Function:

None.

Custodian Monitoring Procedure:

Custodian will authorize Investment Manager to use Custodian's proxy voting service. Custodian will also authorize Client to use Custodian's proxy voting service and Custodian will enable Client to monitor and overrule Investment Manager by the means as comprised in the relevant proxy voting services system.